



PRESS RELEASE

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HAVAS' 2024 MEANINGFUL BRANDS™ GLOBAL REPORT REVEALS PEOPLE RESPOND TO 'PERMACRISES' WITH NEWFOUND RESILIENCE, OPTIMISM AND CONTROL

In a world where constant disruptions and crises have become the status quo, Havas' 2024 MB[™] report, **"The Rise of the Change Makers**" reveals people's higher level of resilience and control and a greater sense of optimism driving a desire for change.

Today, Havas publishes the 2024 edition of its Global annual Meaningful Brands[™] study, revealing newfound resilience and optimism during a period when global crisis has become the norm. Havas has measured Meaningful Brands[™] annually since 2009, furthering a commitment to bringing data science, insights, and an understanding of people to the core of its strategic methodology across businesses, brands, and markets.

"We have been investing in our landmark Meaningful Brands[™] study for more than 16 years, and these insights now take on even greater prominence in our work for clients through our shared Converged strategy and operating system. We launched Converged to transform our client experience by building even more strategic bridges between creativity, media, production, and technology, and a shared understanding of today's consumers is essential to this vision and to unlocking more meaningful growth for our clients and their brands", says **Yannick Bolloré**, Chairman and CEO, Havas.

Commissioned with YouGov, "**The Rise of the Change Makers**" surveyed more than 156,500 respondents, finding that while 70% of people feel the world is going in the wrong direction globally, 69% won't let the tough times keep them down. Across 24 markets and more than 2,600 brands, 67% of respondents reported being happy today and 59% feeling optimistic about the future.

In 2022, The Collins Dictionary named 'polycrisis' its word of the year, but, as 2024 comes to a conclusion, 'permacrisis' is a more apt descriptor for a landscape where climate change escalates, the cost of living continues to soar, political differences are dramatized amidst the biggest democratic election year in history, and conflict, violence and humanitarian crises affect millions around the world. However, there is also reason for optimism. While the rise of Al brings ethical, environmental, and even existential challenges, it also offers newfound opportunities for growth and prosperity. And technology more broadly is creating new and exciting possibilities for us as a society.

Conventional wisdom could easily paint people as victims against this backdrop of crisis and change, buffeted by powerful forces outside their control. However, Havas' Meaningful Brands [™] study reveals people are feeling more in control of their lives (56%) and a strong sense of personal agency emerges with 69% trying to be physically and mentally healthy and 63% trying to be environmentally responsible. This spells the dawn of a **New Era of Agency**.

Mark Sinnock, Havas' Global Chief Strategy, Data and Innovation Officer, Havas Creative Network explains: "We've entered a **New Era of Agency** where the only way to survive is to adapt. We see people take a step forward. They still expect help, and consumer centricity from brands, but they also feel a new sense of optimism and empowerment to affect change and build the future they want."

The study shows that these new times of hyper-change are affecting people in different ways. Havas distinguishes six different psychographic portraits to reveal how the desire and the need for change are manifesting across the general population – the **Faces of Change**. This illustrates a range of expectations for the changes people want to see in their lives, in society and for the planet.

- 1. The Committed Citizens
- 2. The Progressive Optimists
- 3. The Carefree Pragmatists
- 4. The Pressured Advocates
- 5. The Challenged Sceptics
- 6. The Disengaged Pessimists

Despite responding to adversity in different ways, the **Faces of Change** are united by an expectation for brands to act decisively, understand their personal needs, and, most importantly, put them in the driving seat. Brands should:

- Show more humanity and generosity when times are tough (73%)
- Do more for the good of society and the future of our planet (71%)
- Do more to support our local communities/causes (70%)
- Help me save money (68%)
- Make my day-to-day life easier (63%)
- Help me save time (61%).

The report finally highlights key insights from their analysis of the Most Meaningful Brands[™] in 2024. It concludes with five guiding principles for how brands can address people's new expectations empowering them to become **Change Makers** themselves:

- Invest in pragmatism to support essential needs of saving time/money and simplifying lives
- 2. Lead with tech optimism, yet also care and caution
- 3. Boost holistic health and quality of life across generations and populations
- 4. Promote purpose and the greater good with act and impact to drive change
- 5. Celebrate communities and foster connections for a more inclusive future

"The results of this year's Meaningful Brands[™] study are heartening. People are far from blind to the challenges in the world today, but they feel a sense of agency over their happiness. Brands that understand this new resilient and optimistic consumer and empower them to build the life that they want, will build loyal, lasting relationships with their customers," says **Joanna Lawrence**, Global Chief Strategy Officer, Havas Media Network.

The Meaningful Brands[™] methodology examines a brand's impact and equity based on consumers' perceptions and expectations across three key pillars – its personal, functional, and collective benefits (listed across 40+ dimensions and attributes). The most Meaningful Brands[™] are the ones performing well on all three metrics. Learn more about Meaningful Brands[™] and access the 2024 report **"The Rise of the Change Makers"** at <u>www.meaningful-brands.com</u>.

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For more information, please contact:

Charlotte Rambaud

Global Chief Communications Officer <u>charlotte.rambaud@havas.com</u> +33664676627

Kristin Calmes Global Senior Communications Officer <u>kristin.calmes@havas.com</u>

+33608407627

About Havas

Founded in 1835 in Paris, Havas is one of the world's largest global communications groups, with more than 23,000 people in over 100 markets sharing one single mission: to make a meaningful difference to brands, businesses, and people. To meet the needs of its clients, Havas has developed a seamlessly integrated strategy and operating system, Converged, fusing all its global expertise, tools and capabilities, to create, produce, and distribute personalized and optimized content and experiences on a large scale in real-time. With creative ideas at the heart of this unique model, supercharged by the latest data, technology and AI, but powered by humans, the teams work together with agility and in perfect synergy within Havas Villages to provide clients with tailor-made solutions that support them in their positive transformation. Havas is

committed to building a diverse, inclusive, and equitable workplace, that prioritizes the well-being and professional development of its talents. Havas integrated into Vivendi, a global leader in media, entertainment, and communications, in December 2017. Further information about Havas is available at <u>www.havas.com</u>.